

# STOCKS, BONDS, COTTON, AND GRAIN

## BETTER TONE IN STOCK MARKET

Substantial Recoveries the Rule and Recent Liquidation Ceases.

## UNION PACIFIC WAS LEADER

This and Reading and Steel and Amalgamated Copper Were All Active.

NEW YORK, August 13.—A vastly better tone was shown by the stock market today, though the movement was narrow and at times feverish. Substantial recoveries were the rule, and the recent liquidation seemed to have run its course.

There was little in the day's developments to bring about a change of opinion. A report that the government was about to issue a statement of a conciliatory or reassuring character shortly would cause a rise in the price of the national government. Color was lent to this by the presence in town of several distinguished representatives of the administration. Information that the Federal authorities had decided to inaugurate a new anti-trust policy, the renouncing of the Chicago and Alton cases produced a feeling of uneasiness. The upward movement gathered its greatest momentum in the final hour.

Prices showed slightly from the best of the day on profits taking, but the closing was strong. The great bulk of the day's trading, which again exceeded a million shares, was in Union Pacific. Reading, Steel and Amalgamated Copper. The time money market displayed increased firmness. Many of the local banks are out of the money market, and much of the money placed today was for Philadelphia, Boston and Chicago institutions.

Private shipments of currency to the West and South continue in moderate volume, but the demand promises to become more urgent shortly. The only important railroad return of the day was the annual report of the Canadian Pacific road, which showed an increase of more than \$2,000,000 in net, with a substantial gain in the final surplus. The company also declared the usual extra dividend of 2 1/2 per cent.

The bond market was irregular. The total sales, par value, were \$1,750,000. United States 4 1/2 per cent. 15-year bonds on call. Total sales today, \$1,084,000 shares.

## RICHMOND STOCK MARKET.

Or. and Alb. Consol. 48, C. 1910, 99	101	99	101
N. and West. Ry. 48, C. 1906, 95	101	95	101
Nor. and West. Poca. 48, 1913, 85	101	85	101
Western N. C. 1st 68, C. 1911, 106	101	106	101
RAILROAD STOCKS. Par.			
Atlantic Coast Line 48, C. 1910, 81	101	81	101
Atlantic Coast Ry. 48, C. 1910, 81	101	81	101
Ches. and Ohio 48, Nov., 1903, 34	101	34	101
Nerfolk and West. com., 1909, 69	101	69	101
BANK AND TRUST CO. STOCKS			
American National 48, C. 1910, 133 1/2	101	133 1/2	101
First National 48, 1905, 215	101	215	101
Merchants National 48, 1909, 500	101	500	101
National Bank of Va. 48, 1904, 144	101	144	101
Planters National 48, 1909, 100	101	100	101
MISCELLANEOUS.			
Va. C. Canal, pfd., 8 p. c. 1900	100		100